Innovative Approach to Minimize Risks during Implementation of International Oil and Gas (EPC/M) Projects

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This article focuses on minimizing risks in investment and construction projects by means of EPC/M - contracts. Departing from the traditional model of signing EPC/M, which is contracts on standard conditions, a flexible" form of convertible EPC/M contracts will be examined in this article. In addition, risk assessment for the model will be made

Keywords: engineering, EPCM-project (Engineering, Procurement, Contraction, Management), the EPC-contractor, Lump Sum Turn Key.

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