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# Project financing with state support

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*The article deals with issues and challenges of project financing, it looks into its essence and describes its peculiar features, and it reviews different kinds of project financing. The authors have proved that state support of project financing during the crisis is essential. The readers will investigate the origin of project financing, its modern development trends, and its advantages over other methods of funding projects to ensure their faultless implementation. You will also find coverage of application methods. Having investigated the obstacles hindering the development and implementation of project financing in the Russian economy and prospects for its the advance we come up with ideas on using project financing for realising import substitution plans in Russia.*

**Keywords:** project financing, sponsors, creditors, innovative business, state support.

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