
Innovative development as a factor to increase competitiveness of small entrepreneurship

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The author considers views of classic economic theory on the essence of competitiveness and its relationship with the innovative nature of the development. The experience of management convincingly proves the ability of the Russian small business to improve the competitiveness of the economic systems of all levels, as the strategic competitive advantages of small enterprises are their flexibility and mobility, the ability to quickly respond to the changing needs of the market. But despite the considerable potential offering competitive advantages and forming the very essence of entrepreneurship as innovation, small enterprises are characterized by low efficiency of management and an increased risk of entrepreneurial activity, which is confirmed by the results of monitoring over the past five years.

Keywords: *small business, competitiveness and innovative development*

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